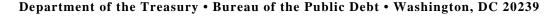
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 20, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 23, 2006
Maturity Date: June 22, 2006
CUSIP Number: 912795XH9

High Rate: 4.545% Investment Rate 1/: 4.662% Price: 98.851125

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84.24%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	42,214,982 2,007,330 285,000	\$	17,707,702 2,007,330 285,000
SUBTOTAL		44,507,312		20,000,032 2/
Federal Reserve		6,981,098		6,981,098
TOTAL	\$	51,488,410	\$	26,981,130

Median rate 4.530%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.505%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,507,312 / 20,000,032 = 2.23

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,360,065,000